

Alaska Universal Service Administrative Company

BOARD OF DIRECTORS

Meeting Agenda

Monthly Meeting – May 28, 2026 9:00 a.m.

Anchorage, Alaska

Teleconference: Contact AUSAC for Meeting Link

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- I. Roll Call
 - II. Approval of Agenda
 - III. Public Comment (Limited to 5 Minutes)
 - IV. Approval of Prior Minutes
 - A. April 27, 2026 – Monthly Board Meeting (Tabled)
 - V. AUSF Remittance and Distribution: April 2026
 - VI. Agent Report
 - A. Financial Statements – April 2026
 - B. AECA Invoices – April 2026
 - VII. Unfinished Business
 - VIII. New Business
 - A. Revision for Credit – Assessable Revenues
 - B. Executive Session: Financial Audit 2025 – Draft Report
 - IX. Next Meeting/Adjournment
 - A. June 29, 2026 – 9:00 a.m. Morning Meeting following Annual Membership

AUSAC

Board of Directors

Laura Kompkoff
President
Other Telecom Providers
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Juhana Wayman
Vice President
CLEC
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Sarah Sandbak
Secretary/Treasurer
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Charles Berdahl
IXC
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Vacant
Facility-based IXC with
Wholesale Tariff

Jana St. Germaine
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Alaska Universal Service Administrative Company

P. O. Box 241281

Anchorage, Alaska 99524

To: Board of Directors
From: Keegan Bernier, Agent
Subject: Remittance and Distribution Report
Date: May 28, 2026

The AUSF Remittance and Distribution Report for April 2026 reflects the following:

\$2,000.00	previous AUSF balance
\$605.25	interest on investments
\$997.79	late fees
<u>\$951,307.92</u>	remittances received in current period
<u>\$954,910.96</u>	total balance
(\$20,657.66)	current April period support disbursements
(\$0.00)	current year (2026) prior period shortage disbursements
<u>(\$932,253.30)</u>	prior year (2025) prior period shortage disbursements
(\$952,910.96)	total support disbursements
\$2,000.00	ending AUSF balance
<u>(\$2,000.00)</u>	LESS: accrual for operating expenses
<u>\$0.00</u>	Available Balance

The distribution of funds is scheduled for May 29, 2026. The April distribution report reflects the approved 2026 support amounts from TA 45-998 (effective January 1, 2026) AUSAC has distributed 0.29% of the total AUSF support estimate for the rate year 2026, see page 4.

Distribution Percentage of each Support Element:

AUSAC 2026 Rate Year (Jan-Dec), page 4
29.60% of AUSAC's operating budget
0.00% of the support requirement for Nonpooled ENS
0.00% of the support requirement for Pooled ENS

The April 2026 period distribution experienced a shortage of 100% after admin fees, see page 6.

This month, 88.46 % of the October 2025 period will be disbursed, see page 15.

This concludes the report for the April 2026 period.

*Remittance and Distribution
Report*

Alaska Universal Service Administrative Company
 Intrastate End User Revenues

Monthly AUSF Remittance

April-26

	Number of Companies	Local Exchange Revenues	Mobile Revenues	Interexchange Revenues	Pay Telephone Revenues	Other Revenues	Uncollectible Revenues	VoIP Revenues	Total Reported Revenues	Amount Remitted
Total	119	4,389,906.48	3,386,165.84	1,352,986.88	1,194.00	125,148.86	(7,508.89)	265,171.86	9,513,065.03	951,307.92

Adjustments are reflected in the month they are made, not in the month they apply to.

Alaska Universal Service Administrative Company

AUSF Distribution

April-26

Total Distribution	Current Distribution	Current Year Support Shortage Dist.	Prior Year Support Shortage Dist.	Total Distribution
AECA: Pooling Co. CCL	0.00	0.00	203,426.20	203,426.20
ACSA - Ft. Wainwright	0.00	0.00	8,061.11	8,061.11
ACS - Fairbanks	0.00	0.00	55,554.45	55,554.45
ACSA - Juneau	0.00	0.00	3,144.86	3,144.86
ACSN - Glacier State	0.00	0.00	115,034.12	115,034.12
ACSN - Sitka	0.00	0.00	8,117.72	8,117.72
ASTAC	0.00	0.00	28,737.41	28,737.41
CORDOVA	0.00	0.00	21,065.15	21,065.15
CVTC	0.00	0.00	94,288.52	94,288.52
GCI	0.00	0.00	81,992.23	81,992.23
INTERIOR	0.00	0.00	45,772.31	45,772.31
KPU	0.00	0.00	38,632.71	38,632.71
MTA	0.00	0.00	214,355.29	214,355.29
MUKLUK	0.00	0.00	14,071.22	14,071.22
Subtotal	0.00	0.00	932,253.30	932,253.30
AUSAC	20,657.66	0.00	0.00	20,657.66
Total Distribution	\$20,657.66	\$0.00	\$932,253.30	\$952,910.96

Alaska Universal Service Administrative Company

<i>AUSF Distribution</i>

April-26

Distribution This Month	April-26
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Total Remittance	\$951,307.92
Previous Month AUSF Balance	\$2,000.00
Interest on Investments	\$605.25
Late Fees Received/Misc	\$997.79
Total Funds Collected	\$954,910.96
 LESS: Accrual for Operating Expenses*	(\$2,000.00)
Total Available to Distribute	\$952,910.96

Less:	Current Period	Current Year Support Shortage Dist.	Prior Year Support Shortage Dist.	Total Distribution
AUSAC Administrative Sweep	\$20,657.66	\$0.00	\$0.00	\$20,657.66
ENS Nonpooling Co. Support	\$0.00	\$0.00	\$728,827.10	\$728,827.10
ENS Pooling Co. Support	\$0.00	\$0.00	\$203,426.20	\$203,426.20
Distribution This Month	\$20,657.66	\$0.00	\$932,253.30	\$952,910.96

Total AUSF Balance \$2,000.00
AUSF End of Period Available Balance** **\$0.00**

*Accrual for Operating Expenses is an accrual to maintain \$2000 in bank.

**The accrual for operating expenses is removed from the total balance to calculate the available balance.

Alaska Universal Service Administrative Company

AUSF Distribution

April-26

2026 Year-To-Date Summary for rate in effect Jan 2026

Total

AUSF FUNDS	
Prior Year Balance	\$2,000.00
YTD Remittance	\$3,867,473.48
YTD Interest on Investments and misc items	\$16,094.63
YTD Prior Year Distribution	\$3,846,408.65
YTD Current Year Distribution	\$37,159.46
AUSF Balance	\$2,000.00
	\$0.00
AUSAC ADMINISTRATION	
Proposed Budget	\$125,557.00
YTD Distribution	\$37,159.46
% Distributed	29.60%
Essential Network Support - Nonpooling Companies	
Annual Support	\$9,886,996.00
YTD Distribution	\$0.00
% Distributed	0.00%
Essential Network Support - Pooling Companies	
Annual Support	\$2,754,170.00
YTD Distribution	\$0.00
% Distributed	0.00%
TOTAL	
Total Support Estimate	\$12,766,723.00
YTD Distribution	\$37,159.46
% Distributed	0.29%
GROSS ANNUAL END USER REVENUES	
Filed Annual End User Revenues	\$120,752,706
YTD End User Revenues (YTD Apr26)	\$38,146,250
% Reported	31.59%

Alaska Universal Service Administrative Company

AUSF Distribution

April-26

	F=A+B-C	A	B	C
AUSF History	Balance	Remittance	Investment Interest and Late Fees	Distribution
1999 Total	286,071.09	3,738,651.25		3,452,580.16
2000 Total	391,714.75	4,009,706.32		3,617,991.57
2001 Total	(341,527.65)	1,234,183.32	27,963.38	1,603,674.35
2002 Total	(99,223.12)	1,768,702.77	7,454.15	1,875,380.04
2003 Total	(5,655.00)	2,170,950.12	2,504.32	2,179,109.44
2004 Total	55,383.76	3,075,113.32	1,654.81	3,021,384.37
2005 Total	32,434.40	3,361,183.54	7,512.14	3,336,261.28
2006 Total	475,993.97	4,288,029.01	24,212.01	3,836,247.05
2007 Total	956,193.52	4,719,544.95	43,790.66	3,807,142.09
2008 Total	(1,095,207.89)	3,040,932.59	23,530.75	4,159,671.23
2009 Total	(434,340.88)	3,923,388.25	8,761.29	4,366,490.42
2010 Total	472,419.01	5,037,854.71	1,494.26	4,566,929.96
2011 Total	1,448,846.05	16,584,300.28	2,079.79	15,137,534.02
2012 Total	415,458.70	30,631,836.49	4,800.55	30,221,178.34
2013 Total	274,031.14	29,505,235.91	5,480.99	29,236,685.76
2014 Total	(1,300,851.43)	27,053,757.73	4,810.31	28,359,419.47
2015 Total	(925,825.50)	26,689,956.54	3,918.53	27,619,700.57
2016 Total	(600,027.42)	26,898,008.03	1,318.29	27,499,353.74
2017 Total	(4,887.50)	27,788,850.61	3,532.67	27,797,270.78
2018 Total	6,847,260.61	36,178,403.61	119,501.14	29,450,644.14
2019 Total	(6,847,260.61)	15,858,521.14	95,582.97	22,801,364.72
2020 Total	0.00	14,424,848.97	4,362.87	14,429,211.84
2021 Total	0.00	13,522,151.30	4,090.65	13,526,241.95
2022 Total	0.00	13,149,188.57	123,414.48	13,272,603.05
2023 Total	(0.00)	12,590,317.92	6,218.16	12,596,536.08
2024 Total	1,000.00	12,113,111.77	26,786.75	12,138,898.52
2025 Total	0.00	12,204,297.90	19,340.95	12,223,638.85
Year End 2025 AUSF	\$2,000.00	\$343,356,729.02	\$554,775.92	\$343,909,504.94
2026				
January	0.00	945,452.58	4,853.88	950,306.46
February	0.00	935,665.16	8,351.83	944,016.99
March	0.00	1,035,047.82	1,285.88	1,036,333.70
April	0.00	951,307.92	1,603.04	952,910.96
May	0.00			
June	0.00			
July	0.00			
August	0.00			
September	0.00			
October	0.00			
November	0.00			
December	0.00			
2026 AUSF Subtotal	\$0.00	\$3,867,473.48	\$16,094.63	\$3,883,568.11
Total AUSF to Date	\$2,000.00	\$347,224,202.50	\$570,870.55	\$347,793,073.05

Alaska Universal Service Administrative Company

AUSF Distribution

April-26

Support Shortage Detail							
Distribution Priority	Support Period		AUSAC Admin Fee	ENS Nonpooling Support	ENS Pooling Support	Adjustments	Totals
Month 7 (Dropped from Shortage List)	See Prior Year Shortage Section September-25	Support Shortage		-	-	-	-
		Shortage Paid		-	-	-	-
		% Payment					
		Remaining Support Not Recoverable		-	-	-	-
Month 6 (Oldest)	See Prior Year Shortage Section October-25	Support Shortage		-	-	-	-
		Shortage Paid		-	-	-	-
		% Payment		0.00%	0.00%	0.00%	0.00%
		Remaining Support Shortage		-	-	-	-
Month 5	See Prior Year Shortage Section November-25	Support Shortage		-	-	-	-
		Shortage Paid		-	-	-	-
		% Payment		0.00%	0.00%	0.00%	0.00%
		Remaining Support Shortage		-	-	-	-
Month 4	See Prior Year Shortage Section December-25	Support Shortage		-	-	-	-
		Shortage Paid		-	-	-	-
		% Payment		0.00%	0.00%	0.00%	0.00%
		Remaining Support Shortage		-	-	-	-
Month 3	January-26	Support Shortage		(823,916.41)	(229,514.16)	-	(1,053,430.57)
		Shortage Paid		-	-	-	-
		% Payment		0.00%	0.00%	0.00%	0.00%
		Remaining Support Shortage		(823,916.41)	(229,514.16)	-	(1,053,430.57)
Month 2	February-26	Support Shortage		(823,916.41)	(229,514.16)	-	(1,053,430.57)
		Shortage Paid		-	-	-	-
		% Payment		0.00%	0.00%	0.00%	0.00%
		Remaining Support Shortage		(823,916.41)	(229,514.16)	-	(1,053,430.57)
Month 1 (Newest)	March-26	Support Shortage		(823,916.41)	(229,514.16)	-	(1,053,430.57)
		Shortage Paid		-	-	-	-
		% Payment		0.00%	0.00%	0.00%	0.00%
		Remaining Support Shortage		(823,916.41)	(229,514.16)	-	(1,053,430.57)
Current Period	April-26	Current Support Due	(20,657.66)	(823,916.41)	(229,514.16)	-	(1,074,088.23)
		Current Distribution Paid	20,657.66	-	-	-	20,657.66
		% Payment	100.00%	0.00%	0.00%	0.00%	0.00%
		Support Shortage	-	(823,916.41)	(229,514.16)	-	(1,053,430.57)
Total Distribution		20,657.66	-	-	-	20,657.66	
Total Support Shortage		-	(3,295,665.64)	(918,056.64)	-	(4,213,722.28)	

Alaska Universal Service Administrative Company

AUSF Distribution

Current Distribution by Company	ENS					Total Distribution
	Current Support Due	Current Support Distribution	Current Month Support Shortage	Current Year Support Shortage Dist	Prior Year Support Shortage Dist & Adjustments	
AECA: Pooling Co. ENS	229,514.16	0.00	(229,514.16)	0.00	203,426.20	203,426.20
ACSA - Ft. Wainwright	9,112.83	0.00	(9,112.83)	0.00	8,061.11	8,061.11
ACS - Fairbanks	62,802.58	0.00	(62,802.58)	0.00	55,554.45	55,554.45
ACSA - Juneau	3,555.17	0.00	(3,555.17)	0.00	3,144.86	3,144.86
ACSN - Glacier State	130,042.50	0.00	(130,042.50)	0.00	115,034.12	115,034.12
ACSN - Sitka	9,176.83	0.00	(9,176.83)	0.00	8,117.72	8,117.72
ASTAC	32,486.75	0.00	(32,486.75)	0.00	28,737.41	28,737.41
CORDOVA	23,813.50	0.00	(23,813.50)	0.00	21,065.15	21,065.15
CVTC	106,590.25	0.00	(106,590.25)	0.00	94,288.52	94,288.52
INTERIOR	51,744.17	0.00	(51,744.17)	0.00	45,772.31	45,772.31
KPU	43,673.08	0.00	(43,673.08)	0.00	38,632.71	38,632.71
MTA	242,322.00	0.00	(242,322.00)	0.00	214,355.29	214,355.29
MUKLUK	15,907.08	0.00	(15,907.08)	0.00	14,071.22	14,071.22
GCI	92,689.67	0.00	(92,689.67)	0.00	81,992.23	81,992.23
Total Current Distribution	\$1,053,430.57	\$0.00	(\$1,053,430.57)	\$0.00	\$932,253.30	\$932,253.30

Alaska Universal Service Administrative Company

AUSF Distribution

April-26

Current Distribution by Company	Distribution Breakdown									
	Monthly Support	Percent of Support	Support Distribution Made on May 29, 2026							
			See Prior Year Shortage Section October-25 Period	See Prior Year Shortage Section November-25 Period	See Prior Year Shortage Section December-25 Period	Jan 2026 Period	Feb 2026 Period	Mar 2026 Period	Total Shortage Distribution	Current Period
			Pool ENS Dist	NP ENS Dist						
ENS										
Pooled										
AECA: Pooling Co. ENS	\$229,514.16	100.00%	-	-	-	-	-	-	-	-
Pooled Subtotal	\$ 229,514.16	100.00%	-	-	-	-	-	-	-	-
NonPooled										
ACSA - Ft. Wainwright	\$ 9,112.83	1.11%	-	-	-	-	-	-	-	-
ACS - Fairbanks	62,802.58	7.62%	-	-	-	-	-	-	-	-
ACSA - Juneau	3,555.17	0.43%	-	-	-	-	-	-	-	-
ACSN - Glacier State	130,042.50	15.78%	-	-	-	-	-	-	-	-
ACSN - Sitka	9,176.83	1.11%	-	-	-	-	-	-	-	-
ASTAC	32,486.75	3.94%	-	-	-	-	-	-	-	-
CORDOVA	23,813.50	2.89%	-	-	-	-	-	-	-	-
CVTC	106,590.25	12.94%	-	-	-	-	-	-	-	-
INTERIOR	51,744.17	6.28%	-	-	-	-	-	-	-	-
KPU	43,673.08	5.30%	-	-	-	-	-	-	-	-
MTA	242,322.00	29.41%	-	-	-	-	-	-	-	-
MUKLUK	15,907.08	1.93%	-	-	-	-	-	-	-	-
GCI	92,689.67	11.25%	-	-	-	-	-	-	-	-
NonPooled Subtotal	\$ 823,916.41	100.00%	-	-	-	-	-	-	-	-
ENS Distribution Total	\$ 1,053,430.57		-	-	-	-	-	-	-	-

Alaska Universal Service Administrative Company

AUSF Distribution

April-26

Nonpooling Companies - ENS	ENS Support			FIRST QTR		Apr-26			YTD ENS Support	YTD ENS Shortage Drop Off (Not Paid)
	Company	Annual 2025*	1/12 Annual	Percent of Support	Distribution Total	Remaining Shortage	Original Distribution	Distribution Total		
NonPooling Company ENS Distribution						0.00	0.00			
ACS-FTW	109,354	9,112.83	1.11%	0.00	(27,338.49)	0.00	0.00	(9,112.83)	0.00	0.00
ACS-Fairbanks	753,631	62,802.58	7.62%	0.00	(188,407.74)	0.00	0.00	(62,802.58)	0.00	0.00
ACS-Juneau	42,662	3,555.17	0.43%	0.00	(10,665.51)	0.00	0.00	(3,555.17)	0.00	0.00
ACS-GST	1,560,510	130,042.50	15.78%	0.00	(390,127.50)	0.00	0.00	(130,042.50)	0.00	0.00
ACS-Sitka	110,122	9,176.83	1.11%	0.00	(27,530.49)	0.00	0.00	(9,176.83)	0.00	0.00
ASTAC	389,841	32,486.75	3.94%	0.00	(97,460.25)	0.00	0.00	(32,486.75)	0.00	0.00
Cordova	285,762	23,813.50	2.89%	0.00	(71,440.50)	0.00	0.00	(23,813.50)	0.00	0.00
CVTC	1,279,083	106,590.25	12.94%	0.00	(319,770.75)	0.00	0.00	(106,590.25)	0.00	0.00
Interior	620,930	51,744.17	6.28%	0.00	(155,232.51)	0.00	0.00	(51,744.17)	0.00	0.00
KPU	524,077	43,673.08	5.30%	0.00	(131,019.24)	0.00	0.00	(43,673.08)	0.00	0.00
MTA	2,907,864	242,322.00	29.41%	0.00	(726,966.00)	0.00	0.00	(242,322.00)	0.00	0.00
Mukluk	190,885	15,907.08	1.93%	0.00	(47,721.24)	0.00	0.00	(15,907.08)	0.00	0.00
GCI	1,112,276	92,689.67	11.25%	0.00	(278,069.01)	0.00	0.00	(92,689.67)	0.00	0.00
Total	\$ 9,886,997.00	\$ 823,916.41	100.00%	\$0.00	(\$2,471,749.23)	\$0.00	\$0.00	(\$823,916.41)	\$0.00	\$0.00

*From TA45-998 filed 10/01/2025 - effective January 1, 2026.

Alaska Universal Service Administrative Company

AUSF Distribution

April-26

POOLING Companies - ENS 1st & 2nd Qtr	ENS Support		Percent of Support	FIRST QTR		Apr-26			YTD ENS Support	YTD ENS Shortage Drop Off (Not Paid)
	Annual 2026**	1/12 Annual		Distribution Total	Remaining Shortage	Original Distribution	Distribution Total	Remaining Shortage		
Pooling Company ENS Distributions						0.00	0.00			
Adak Eagle Enterprises	278,695.00	23,224.58	10.12%	0.00	(69,673.74)	0.00	0.00	(23,224.58)	0.00	0.00
ATC	430,988.00	35,915.67	15.65%	0.00	(107,747.01)	0.00	0.00	(35,915.67)	0.00	0.00
BBTC	166,489.00	13,874.08	6.04%	0.00	(41,622.24)	0.00	0.00	(13,874.08)	0.00	0.00
Bettles	2,053.00	171.08	0.07%	0.00	(513.24)	0.00	0.00	(171.08)	0.00	0.00
Bush-Tell	128,201.00	10,683.42	4.65%	0.00	(32,050.26)	0.00	0.00	(10,683.42)	0.00	0.00
Nushagak	209,977.00	17,498.08	7.62%	0.00	(52,494.24)	0.00	0.00	(17,498.08)	0.00	0.00
OTZ	296,258.00	24,688.17	10.76%	0.00	(74,064.51)	0.00	0.00	(24,688.17)	0.00	0.00
Summit	123,320.00	10,276.67	4.48%	0.00	(30,830.01)	0.00	0.00	(10,276.67)	0.00	0.00
United KUC	122,223.00	10,185.25	4.44%	0.00	(30,555.75)	0.00	0.00	(10,185.25)	0.00	0.00
United Utilities	746,005.00	62,167.08	27.09%	0.00	(186,501.24)	0.00	0.00	(62,167.08)	0.00	0.00
Yukon	33,833.00	2,819.42	1.23%	0.00	(8,458.26)	0.00	0.00	(2,819.42)	0.00	0.00
Subtotal	\$ 2,538,042.00	\$ 211,503.50	92.15%	0.00	(634,510.50)	0.00	0.00	(211,503.50)	0.00	0.00
Average Schedule Companies										
Circle Telephone Co.	13,740.00	1,145.00	0.50%	0.00	(3,435.00)	0.00	0.00	(1,145.00)	0.00	0.00
North Country Telephone	36,562.00	3,046.83	1.33%	0.00	(9,140.49)	0.00	0.00	(3,046.83)	0.00	0.00
Subtotal	50,302.00	4,191.83	1.83%	0.00	(12,575.49)	0.00	0.00	(4,191.83)	0.00	0.00
Company subtotal	2,588,344.00	215,695.33		0.00	(647,085.99)	0.00	0.00		0.00	
AECA ENS Admin fee	165,826.00	13,818.83	6.02%	0.00	(41,456.49)	0.00	0.00	(13,818.83)	0.00	0.00
Total	\$2,754,170.00	\$229,514.16	100.00%	\$0.00	(\$688,542.48)	\$0.00	\$0.00	(\$229,514.16)	\$0.00	\$0.00

**From TA45-998 filed 10/01/2025 - effective January 1, 2026, AECA Admin fee from U-25-001 filed 5/16/2025

Total ENS including Nonpooling and Pooling

\$0.00

\$0.00

\$0.00

\$0.00

Alaska Universal Service Administrative Company

Intrastate End User Revenues - Trends

AUSF Distribution

April-26

Date	# of Cos.	Local	Wireless	IXC	Payphone	Other	Uncollectible	VOIP	Total Revenue
Jan-25	129	4,771,150	4,136,093	834,267	916	186,151	(11,274)	293,076	10,210,380
Feb-25	130	4,817,952	3,976,481	853,081	1,383	161,146	(11,291)	304,520	10,103,271
Mar-25	130	4,841,000	4,185,118	782,853	1,005	186,729	(10,800)	332,630	10,318,536
Apr-25	128	4,705,681	4,064,045	797,502	1,194	187,965	(10,203)	287,758	10,033,942
May-25	129	4,710,841	4,194,406	814,975	1,194	186,659	(10,356)	348,779	10,246,499
Jun-25	129	4,644,543	4,132,595	765,928	1,194	186,548	(8,681)	305,229	10,027,356
Jul-25	127	4,646,470	4,142,774	825,252	1,194	128,156	(9,416)	312,505	10,046,935
Aug-25	131	4,529,136	4,141,535	852,633	1,194	128,055	(8,733)	323,719	9,967,539
Sep-25	126	4,455,174	4,160,865	784,395	1,194	129,011	(9,152)	269,887	9,791,374
Oct-25	127	4,543,367	4,251,655	770,367	1,194	125,281	(5,819)	276,895	9,962,940
Nov-25	126	4,496,333	4,241,290	820,165	1,194	128,704	(8,692)	265,332	9,944,325
Dec-25	125	4,391,793	4,181,073	735,653	1,194	128,108	(8,747)	291,894	9,720,969
YTD Total 2025		\$ 55,553,441	\$ 49,807,929	\$ 9,637,072	\$ 14,050	\$ 1,862,512	\$ (113,164)	\$ 3,612,226	\$ 120,374,066

Adjustments to prior periods are reflected in the period they apply to, not the period in which they were made.

Date	# of Cos.	Local	Wireless	IXC	Payphone	Other	Uncollectible	VOIP	Total Revenue
Jan-26	124	4,399,741	3,996,764	847,595	1,194	127,802	(8,146)	270,227	9,635,177
Feb-26	123	4,309,942	3,310,593	831,871	1,194	128,229	(8,406)	272,791	8,846,214
Mar-26	126	4,477,874	3,918,415	1,350,204	1,194	127,870	(9,506)	311,206	10,177,257
Apr-26	119	4,389,367	3,378,396	1,352,611	1,194	125,149	(7,509)	248,393	9,487,601
May-26									
Jun-26									
Jul-26									
Aug-26									
Sep-26									
Oct-26									
Nov-26									
Dec-26									
YTD Total 2026		\$ 17,576,925	\$ 14,604,168	\$ 4,382,280	\$ 4,776	\$ 509,050	\$ (33,567)	\$ 1,102,617	\$ 38,146,250

Adjustments to prior periods are reflected in the period they apply to, not the period in which they were made.

Alaska Universal Service Administrative Company

Intrastate End User Revenues - Variance Analysis

AUSF Distribution

April-26

2026 Month over Month - Variances	# of Cos.	Local	Wireless	IXC	Payphone	Other	Uncollectible	VOIP	Total Revenue
Jan	-1%	0%	-4%	15%	0%	0%	-7%	-7%	-1%
Feb	-1%	-2%	-17%	-2%	0%	0%	3%	1%	-8%
Mar	2%	4%	18%	62%	0%	0%	13%	14%	15%
Apr	-6%	-2%	-14%	0%	0%	-2%	-21%	-20%	-7%
May									
Jun									
Jul									
Aug									
Sep									
Oct									
Nov									
Dec									

2026 Year over Year - Variances	# of Cos.	Local	Wireless	IXC	Payphone	Other	Uncollectible	VOIP	Total Revenue
Jan	-4%	-8%	-3%	2%	30%	-31%	-28%	-8%	-6%
Feb	-5%	-11%	-17%	-2%	-14%	-20%	-26%	-10%	-12%
Mar	-3%	-8%	-6%	72%	19%	-32%	-12%	-6%	-1%
Apr	-7%	-7%	-17%	70%	0%	-33%	-26%	-14%	-5%
May									
Jun									
Jul									
Aug									
Sep									
Oct									
Nov									
Dec									
YTD Total*		-8%	-11%	34%	6%	-29%	-23%	-9%	-6%

* YTD April

Prior Year Support Detail
2025

Alaska Universal Service Administrative Company

AUSF Distribution

April-26

Current Distribution by Company	ENS					
	Current Support Due	Current Support Distribution	Current Month Support Shortage	Current Year Support Shortage Dist	Prior Year Support Shortage Dist & Adjustments	Total Distribution
AECA: Pooling Co. ENS	0.00	0.00	0.00	203,426.20	0.00	203,426.20
ACSA - Ft. Wainwright	0.00	0.00	0.00	8,061.11	0.00	8,061.11
ACS - Fairbanks	0.00	0.00	0.00	55,554.45	0.00	55,554.45
ACSA - Juneau	0.00	0.00	0.00	3,144.86	0.00	3,144.86
ACSN - Glacier State	0.00	0.00	0.00	115,034.12	0.00	115,034.12
ACSN - Sitka	0.00	0.00	0.00	8,117.72	0.00	8,117.72
ASTAC	0.00	0.00	0.00	28,737.41	0.00	28,737.41
CORDOVA	0.00	0.00	0.00	21,065.15	0.00	21,065.15
CVTC	0.00	0.00	0.00	94,288.52	0.00	94,288.52
INTERIOR	0.00	0.00	0.00	45,772.31	0.00	45,772.31
KPU	0.00	0.00	0.00	38,632.71	0.00	38,632.71
MTA	0.00	0.00	0.00	214,355.29	0.00	214,355.29
MUKLUK	0.00	0.00	0.00	14,071.22	0.00	14,071.22
GCI	0.00	0.00	0.00	81,992.23	0.00	81,992.23
Total Current Distribution	\$0.00	\$0.00	\$0.00	\$932,253.30	\$0.00	\$932,253.30

Alaska Universal Service Administrative Company

AUSF Distribution

April-26

2025 Year-To-Date Summary for rate in effect Jan 2025

	Total	YE 2025	2025 Paid in 2026
AUSF FUNDS			
Prior Year Balance	\$2,000.00		
YTD Remittance	\$12,204,297.90	\$12,204,297.90	\$0.00
YTD Interest on Investments and misc items	\$19,340.95	\$19,340.95	\$0.00
YTD Prior Year Distribution	\$6,156,743.55	\$6,156,743.55	\$0.00
YTD Current Year Distribution	\$9,913,303.95	\$6,066,895.30	\$3,846,408.65
AUSF Balance (Current yr. shortage paid in following yr.)	(\$3,844,408.65)		
	(\$3,844,408.65)		
AUSAC ADMINISTRATION			
Proposed Budget	\$118,116.00		
YTD Distribution	\$88,546.68	\$88,546.68	\$0.00
% Distributed	74.97%		
Essential Network Support - Nonpooling Companies			
Annual Support	\$9,886,996.00		
YTD Distribution	\$7,680,905.37	\$4,673,818.27	\$3,007,087.10
% Distributed	77.69%		
Essential Network Support - Pooling Companies			
Annual Support	\$2,759,605.00		
YTD Distribution	\$2,143,851.90	\$1,304,530.35	\$839,321.55
% Distributed	77.69%		
TOTAL			
Total Support Estimate	\$12,764,717.00		
YTD Distribution	\$9,913,303.95		
% Distributed	77.66%		
GROSS ANNUAL END USER REVENUES			
Filed Annual End User Revenues	\$120,752,706		
YTD End User Revenues (YTD Dec25)	\$119,850,346		
% Reported	99.25%		

Alaska Universal Service Administrative Company

AUSF Distribution

April-26

Support Shortage Detail							
Distribution Priority	Support Period		AUSAC Admin Fee	ENS Nonpooling Support	ENS Pooling Support	Totals	
Month 7 (Dropped from Shortage List)	September-25	Support Shortage		(18,272.21)	(5,100.04)	(23,372.25)	
		Shortage Paid		-	-	-	
		% Payment					
		Remaining Support Not Recoverable		(18,272.21)	(5,100.04)	(23,372.25)	
Month 6 (Oldest)	October-25	Support Shortage		(823,916.41)	(229,967.00)	(1,053,883.41)	
		Shortage Paid		728,827.10	203,426.20	932,253.30	
		% Payment		88.46%	88.46%	88.46%	
		Remaining Support Shortage		(95,089.31)	(26,540.80)	(121,630.11)	
Month 5	November-25	Support Shortage		(823,916.41)	(229,967.00)	(1,053,883.41)	
		Shortage Paid		-	-	-	
		% Payment		0.00%	0.00%	0.00%	
		Remaining Support Shortage		(823,916.41)	(229,967.00)	(1,053,883.41)	
Month 4	December-25	Support Shortage		(823,916.41)	(229,967.00)	(1,053,883.41)	
		Shortage Paid		-	-	-	
		% Payment		0.00%	0.00%	0.00%	
		Remaining Support Shortage		(823,916.41)	(229,967.00)	(1,053,883.41)	
Month 3	N/A	Support Shortage		-	-	-	
		Shortage Paid		-	-	-	
		% Payment		0.00%	0.00%	0.00%	
		Remaining Support Shortage		-	-	-	
Month 2	N/A	Support Shortage		-	-	-	
		Shortage Paid		-	-	-	
		% Payment		0.00%	0.00%	0.00%	
		Remaining Support Shortage		-	-	-	
Month 1 (Newest)	N/A	Support Shortage		-	-	-	
		Shortage Paid		-	-	-	
		% Payment		0.00%	0.00%	0.00%	
		Remaining Support Shortage		-	-	-	
Current Period	N/A	Current Support Due	-	-	-	-	
		Current Distribution Paid	-	-	-	-	
		% Payment	0.00%	0.00%	0.00%	0.00%	
		Support Shortage	-	-	-	-	
Total Distribution			-	728,827.10	203,426.20	932,253.30	
Total Support Shortage			-	(1,742,922.13)	(486,474.80)	(2,229,396.93)	

Alaska Universal Service Administrative Company

AUSF Distribution

April-26

Current Distribution by Company	Distribution Breakdown										
	Monthly Support	Percent of Support	Support Distribution Made on May 29, 2026							Total Shortage Distribution	Current Period
			Oct 2025 Period	Nov 2025 Period	Dec 2025 Period	N/A Period	N/A Period	N/A Period			
			Pool ENS Dist	NP ENS Dist							
ENS											
Pooled											
AECA: Pooling Co. ENS	\$229,514.16	100.00%	203,426.20	-	-	-	-	-	203,426.20	-	
Pooled Subtotal	\$ 229,514.16	100.00%	203,426.20	-	-	-	-	-	203,426.20	-	
NonPooled											
ACSA - Ft. Wainwright	\$ 9,112.83	1.11%	8,061.11	-	-	-	-	-	8,061.11	-	
ACS - Fairbanks	62,802.58	7.62%	55,554.45	-	-	-	-	-	55,554.45	-	
ACSA - Juneau	3,555.17	0.43%	3,144.86	-	-	-	-	-	3,144.86	-	
ACSN - Glacier State	130,042.50	15.78%	115,034.12	-	-	-	-	-	115,034.12	-	
ACSN - Sitka	9,176.83	1.11%	8,117.72	-	-	-	-	-	8,117.72	-	
ASTAC	32,486.75	3.94%	28,737.41	-	-	-	-	-	28,737.41	-	
CORDOVA	23,813.50	2.89%	21,065.15	-	-	-	-	-	21,065.15	-	
CVTC	106,590.25	12.94%	94,288.52	-	-	-	-	-	94,288.52	-	
INTERIOR	51,744.17	6.28%	45,772.31	-	-	-	-	-	45,772.31	-	
KPU	43,673.08	5.30%	38,632.71	-	-	-	-	-	38,632.71	-	
MTA	242,322.00	29.41%	214,355.29	-	-	-	-	-	214,355.29	-	
MUKLUK	15,907.08	1.93%	14,071.22	-	-	-	-	-	14,071.22	-	
GCI	92,689.67	11.25%	81,992.23	-	-	-	-	-	81,992.23	-	
NonPooled Subtotal	\$ 823,916.41	100.00%	728,827.10	-	-	-	-	-	728,827.10	-	
ENS Distribution Total	\$ 1,053,430.57		932,253.30	-	-	-	-	-	932,253.30	-	

Alaska Universal Service Administrative Company

AUSF Distribution

April-26

Nonpooling Companies - ENS	ENS Support			FIRST QTR		SECOND QTR		YTD ENS Support
	Company	Annual 2026*	1/12 Annual	Percent of Support	Distribution Total	Remaining Shortage	Current Distribution	
NonPooling Company ENS Distribution								
ACS-FTW	109,354	9,112.83	1.11%	26,567.18	(771.31)	25,127.03	(2,211.46)	51,694.21
ACS-Fairbanks	753,631	62,802.58	7.62%	183,092.13	(5,315.61)	173,167.13	(15,240.61)	356,259.26
ACS-Juneau	42,662	3,555.17	0.43%	10,364.60	(300.91)	9,802.77	(862.74)	20,167.37
ACS-GST	1,560,510	130,042.50	15.78%	379,120.69	(11,006.81)	358,569.43	(31,558.07)	737,690.12
ACS-Sitka	110,122	9,176.83	1.11%	26,753.76	(776.73)	25,303.50	(2,226.99)	52,057.26
ASTAC	389,841	32,486.75	3.94%	94,710.57	(2,749.68)	89,576.53	(7,883.72)	184,287.10
Cordova	285,762	23,813.50	2.89%	69,424.92	(2,015.58)	65,661.56	(5,778.94)	135,086.48
CVTC	1,279,083	106,590.25	12.94%	310,748.95	(9,021.80)	293,903.97	(25,866.78)	604,652.92
Interior	620,930	51,744.17	6.28%	150,852.88	(4,379.63)	142,675.50	(12,557.01)	293,528.38
KPU	524,077	43,673.08	5.30%	127,322.75	(3,696.49)	120,420.88	(10,598.36)	247,743.63
MTA	2,907,864	242,322.00	29.41%	706,455.85	(20,510.15)	668,160.53	(58,805.47)	1,374,616.38
Mukluk	190,885	15,907.08	1.93%	46,374.86	(1,346.38)	43,861.00	(3,860.24)	90,235.86
GCI	1,112,276	92,689.67	11.25%	270,223.75	(7,845.26)	255,575.55	(22,493.46)	525,799.30
Total	\$ 9,886,997.00	\$ 823,916.41	100.00%	\$2,402,012.89	(\$69,736.34)	\$2,271,805.38	(\$199,943.85)	\$4,673,818.27

* From TA44-998 filed 10/01/2024 - effective January 1, 2025.

Alaska Universal Service Administrative Company

AUSF Distribution

April-26

Nonpooling Companies - ENS	ENS Support			THIRD QTR		Oct-25			YTD ENS Support	YTD ENS Shortage Drop Off (Not Paid)
	Company	Annual 2026*	1/12 Annual	Percent of Support	Current Distribution	Remaining Shortage	Shortage Dist 05/29/2026	Distribution Total		
NonPooling Company ENS Distribution						728,827.10	728,827.10			
ACS-FTW	109,354	9,112.83	1.11%	25,198.44	(2,140.05)	8,061.11	8,061.11	(1,051.72)	84,953.76	(5,122.82)
ACS-Fairbanks	753,631	62,802.58	7.62%	173,659.14	(14,748.60)	55,554.45	55,554.45	(7,248.13)	585,472.85	(35,304.82)
ACS-Juneau	42,662	3,555.17	0.43%	9,830.62	(834.89)	3,144.86	3,144.86	(410.31)	33,142.85	(1,998.54)
ACS-GST	1,560,510	130,042.50	15.78%	359,588.20	(30,539.30)	115,034.12	115,034.12	(15,008.38)	1,212,312.44	(73,104.18)
ACS-Sitka	110,122	9,176.83	1.11%	25,375.39	(2,155.10)	8,117.72	8,117.72	(1,059.11)	85,550.37	(5,158.82)
ASTAC	389,841	32,486.75	3.94%	89,831.03	(7,629.22)	28,737.41	28,737.41	(3,749.34)	302,855.54	(18,262.62)
Cordova	285,762	23,813.50	2.89%	65,848.11	(5,592.39)	21,065.15	21,065.15	(2,748.35)	221,999.74	(13,386.91)
CVTC	1,279,083	106,590.25	12.94%	294,739.00	(25,031.75)	94,288.52	94,288.52	(12,301.73)	993,680.44	(59,920.33)
Interior	620,930	51,744.17	6.28%	143,080.87	(12,151.64)	45,772.31	45,772.31	(5,971.86)	482,381.56	(29,088.28)
KPU	524,077	43,673.08	5.30%	120,763.01	(10,256.23)	38,632.71	38,632.71	(5,040.37)	407,139.35	(24,551.08)
MTA	2,907,864	242,322.00	29.41%	670,058.89	(56,907.11)	214,355.29	214,355.29	(27,966.71)	2,259,030.56	(136,222.73)
Mukluk	190,885	15,907.08	1.93%	43,985.60	(3,735.64)	14,071.22	14,071.22	(1,835.86)	148,292.68	(8,942.26)
GCI	1,112,276	92,689.67	11.25%	256,301.70	(21,767.31)	81,992.23	81,992.23	(10,697.44)	864,093.23	(52,106.03)
Total	\$ 9,886,997.00	\$ 823,916.41	100.00%	\$2,278,260.00	(\$193,489.23)	\$728,827.10	\$728,827.10	(\$95,089.31)	\$7,680,905.37	(\$463,169.42)

* From TA44-998 filed 10/01/2024 - effective January 1, 2025.

Alaska Universal Service Administrative Company

AUSF Distribution

April-26

POOLING Companies - ENS 1st & 2nd Qtr	ENS Support		Percent of Support	FIRST QTR		SECOND QTR		YTD ENS Support
	Annual 2025**	1/12 Annual		Distribution Total	Remaining Shortage	Current Distribution	Remaining Shortage	
Company	Annual 2025**	1/12 Annual						
Pooling Company ENS Distributions								
Adak Eagle Enterprises	278,695.00	23,224.58	10.10%	67,708.00	(1,965.74)	64,037.72	(5,636.02)	216,676.81
ATC	430,988.00	35,915.67	15.62%	104,707.10	(3,039.91)	99,031.17	(8,715.84)	335,080.04
BBTC	166,489.00	13,874.08	6.03%	40,447.94	(1,174.30)	38,255.34	(3,366.90)	129,440.08
Bettles	2,053.00	171.08	0.07%	498.76	(14.48)	471.73	(41.51)	1,596.13
Bush-Tell	128,201.00	10,683.42	4.65%	31,146.01	(904.25)	29,457.67	(2,592.59)	99,672.40
Nushagak	209,977.00	17,498.08	7.61%	51,013.20	(1,481.04)	48,247.89	(4,246.35)	163,250.67
OTZ	296,258.00	24,688.17	10.74%	71,974.90	(2,089.61)	68,073.30	(5,991.21)	230,331.57
Summit	123,320.00	10,276.67	4.47%	29,960.19	(869.82)	28,336.13	(2,493.88)	95,877.58
United KUC	122,223.00	10,185.25	4.43%	29,693.67	(862.08)	28,084.04	(2,471.71)	95,024.64
United Utilities	746,005.00	62,167.08	27.03%	181,239.42	(5,261.82)	171,414.85	(15,086.39)	579,996.10
Yukon	33,833.00	2,819.42	1.23%	8,219.63	(238.63)	7,774.06	(684.20)	26,304.17
Subtotal	\$ 2,538,042.00	\$ 211,503.50	91.97%	616,608.82	(17,901.68)	583,183.90	(51,326.60)	1,973,250.19
Average Schedule Companies								
Circle Telephone Co.	13,740.00	1,145.00	0.50%	3,338.09	(96.91)	3,157.14	(277.86)	10,682.44
North Country Telephone	36,562.00	3,046.83	1.32%	8,882.61	(257.88)	8,401.10	(739.39)	28,425.82
Subtotal	50,302.00	4,191.83	1.82%	12,220.70	(354.79)	11,558.24	(1,017.25)	39,108.26
Company subtotal	2,588,344.00	215,695.33		628,829.52	(18,256.47)	594,742.14	(52,343.85)	2,012,358.45
AECA ENS Admin fee	171,260.00	14,271.67	6.21%	41,607.06	(1,207.95)	39,351.63	(3,463.38)	131,493.45
Total	\$2,759,604.00	\$229,967.00	100.00%	\$670,436.58	(\$19,464.42)	\$634,093.77	(\$55,807.23)	\$2,143,851.90

**From TA44-998 filed 10/01/2024 - effective January 1, 2025, AECA Admin fee from U-23-001 filed 4/04/2024

Total ENS including Nonpooling and Pooling

\$3,072,449.47

\$2,905,899.15

\$9,824,757.27

Alaska Universal Service Administrative Company

AUSF Distribution

April-26

POOLING Companies - ENS 3rd & 4th Qtr	ENS Support		Percent of Support	THIRD QTR		Oct-25			YTD ENS Support	YTD ENS Shortage Drop Off (Not Paid)
	Annual 2025**	1/12 Annual		Current Distribution	Remaining Shortage	Shortage Dist 05/29/2026	Distribution Total	Remaining Shortage		
Company	Annual 2025**	1/12 Annual		Current Distribution	Remaining Shortage	Shortage Dist 05/29/2026	Distribution Total	Remaining Shortage		
Pooling Company ENS Distributions						203,426.20	203,426.20			
Adak Eagle Enterprises	278,695.00	23,224.58	10.12%	64,346.35	(5,327.39)	20,584.74	20,584.74	(2,639.84)	216,676.81	(12,929.15)
ATC	430,988.00	35,915.67	15.65%	99,508.49	(8,238.52)	31,833.28	31,833.28	(4,082.39)	335,080.04	(19,994.27)
BBTC	166,489.00	13,874.08	6.04%	38,439.73	(3,182.51)	12,297.07	12,297.07	(1,577.01)	129,440.08	(7,723.71)
Bettles	2,053.00	171.08	0.07%	474.01	(39.23)	151.63	151.63	(19.45)	1,596.13	(95.22)
Bush-Tell	128,201.00	10,683.42	4.65%	29,599.64	(2,450.62)	9,469.08	9,469.08	(1,214.34)	99,672.40	(5,947.46)
Nushagak	209,977.00	17,498.08	7.62%	48,480.44	(4,013.80)	15,509.14	15,509.14	(1,988.94)	163,250.67	(9,741.19)
OTZ	296,258.00	24,688.17	10.76%	68,401.41	(5,663.10)	21,881.96	21,881.96	(2,806.21)	230,331.57	(13,743.92)
Summit	123,320.00	10,276.67	4.48%	28,472.70	(2,357.31)	9,108.56	9,108.56	(1,168.11)	95,877.58	(5,721.01)
United KUC	122,223.00	10,185.25	4.44%	28,219.40	(2,336.35)	9,027.53	9,027.53	(1,157.72)	95,024.64	(5,670.14)
United Utilities	746,005.00	62,167.08	27.09%	172,241.03	(14,260.21)	55,100.80	55,100.80	(7,066.28)	579,996.10	(34,608.42)
Yukon	33,833.00	2,819.42	1.23%	7,811.53	(646.73)	2,498.95	2,498.95	(320.47)	26,304.17	(1,569.56)
Subtotal	\$ 2,538,042.00	\$ 211,503.50	92.15%	585,994.73	(48,515.77)	187,462.74	187,462.74	(24,040.76)	1,973,250.19	(117,744.05)
Average Schedule Companies										
Circle Telephone Co.	13,740.00	1,145.00	0.50%	3,172.36	(262.64)	1,014.85	1,014.85	(130.15)	10,682.44	(637.41)
North Country Telephone	36,562.00	3,046.83	1.33%	8,441.60	(698.89)	2,700.51	2,700.51	(346.32)	28,425.82	(1,696.16)
Subtotal	50,302.00	4,191.83	1.83%	11,613.96	(961.53)	3,715.36	3,715.36	(476.47)	39,108.26	(2,333.57)
Company subtotal	2,588,344.00	215,695.33		597,608.69	(49,477.30)	191,178.10	191,178.10		2,012,358.45	
AECA ENS Admin fee	165,826.00	13,818.83	6.02%	38,286.66	(2,890.03)	12,248.10	12,248.10	(1,570.73)	131,493.45	(7,841.16)
Total	\$2,754,170.00	\$229,514.16	100.00%	\$635,895.35	(\$52,367.33)	\$203,426.20	\$203,426.20	(\$26,087.96)	\$2,143,851.90	(\$127,918.78)

**From TA44-998 filed 10/01/2024 - effective January 1, 2025, AECA Admin fee from U-25-001 filed 5/16/2025

Total ENS including Nonpooling and Pooling

\$2,914,155.35

\$203,426.20

\$932,253.30

ALASKA UNIVERSAL SERVICE ADMINISTRATIVE COMPANY

**AGENT'S REPORT
BOARD OF DIRECTORS MEETING**

May 28, 2026

Since our last regular meeting, Staff have completed the annual financial audit and are working through the 2024 compliance review that will be completed in 2026. Staff have assisted companies with outstanding remittances and corrections.

A copy of the April 2026 financial report is included this month, labelled VI.A. This month the Board has two items to consider, the approval of the invoice for administrative services from AECA for the month of April 2026 and the progress billing for the 2025 financial audit from Aldrich.

BOARD ACTION REQUEST #1:

Recommend the Board approve the payment for invoice number 371 from AECA, for April 2026 administrative services for a total of \$4,586.57.

BOARD ACTION REQUEST #2:

Recommend the Board approve the payment for the invoice from Aldrich, for the 2025 financial audit progress billing, for a total of \$15,750.00.

All bills received by AUSAC have been paid. This concludes the Agent's report.

5/27/2026

Variance: Actual Higher
(Lower) than Budget

AUSAC FINANCIAL STATEMENT
CASH BASIS

ACCOUNT	April-26						5/29/2026
	Current Month			YTD			Proj. Exp. & Cash Draw
	ACTUAL	BUDGET	VARIANCE	ACTUAL	BUDGET	VARIANCE	
EXPENDITURES							
GEN/ADM:							
Administration Support	\$ 5,115	\$ 4,750	\$ 365	\$ 14,326	\$ 19,000	\$ (4,674)	\$ 4,574
Administration Support: 2025 Pd in 2026	-	-	-	3,097	-	3,097	-
Miscellaneous	29	-	29	29	-	29	-
Misc. Exp. 2025 Pd in 2026	-	-	-	(10)	-	(10)	-
Postage & Courier	-	9	(9)	-	36	(36)	-
Postage & Courier Exp.2025 Paid in 2026	-	-	-	-	-	-	-
Insurance	-	886	(886)	1,771	3,544	(1,773)	-
Legal	315	955	(640)	315	2,865	(2,550)	-
Legal Exp. 2025 Pd in 2026	-	-	-	609	955	(346)	-
Database/Web	10	23	(13)	10	69	(59)	13
Database/Web Exp.2025 Paid in 2026	-	-	-	-	-	-	-
Audit	-	-	-	-	-	-	15,750
Audit Exp. 2025 Pd in 2026	-	-	-	-	-	-	-
Agreed Upon Procedures/Compliance Review	-	-	-	-	-	-	-
Comp. Rev. Exp.2025 Paid in 2026	-	-	-	9,480	-	9,480	-
Bank Fees	269	284	(15)	1,038	1,136	(98)	279
Notices/Adv	84	183	(99)	163	732	(569)	42
Notices/Adv. Exp. 2025 Pd in 2026	-	-	-	37	-	37	-
SUBTOTAL	\$ 5,823	\$ 7,090	\$ (1,267)	\$ 30,864	\$ 28,337	\$ 2,527	\$ 20,658
OTHER							
Directors Expense	-	367	367	-	367	(367)	-
SUBTOTAL	-	367	367	-	367	(367)	-
TOTAL EXPENDITURES	\$ 5,823	\$ 7,457	\$ (900)	\$ 30,864	\$ 28,704	\$ 2,160	\$ 20,658
Total Expenditures for 2025 Paid in 2026	-	-	-	13,212	-	-	-
INCOME:							
Tariff Remittance Funds (from the sweep account)	5,048	-	5,048	29,172	-	29,172	20,658
Interest	605	557	48	2,051	2,228	(177)	-
Interest from CD Investments	-	-	-	-	-	-	-
Other (late fees)	868	-	868	13,116	-	13,116	-
Reimbursements	-	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-	-
Deposit In Transit (Sweep)	-	-	-	-	-	-	-
TOTAL INCOME	\$ 6,522	\$ 557	\$ 5,965	\$ 44,339	\$ 2,228	\$ 42,111	\$ 20,658
NET VARIANCE	\$ 699	\$ (6,900)	\$ 7,599	\$ 13,475	\$ (26,476)	\$ 39,951	\$ -
CASH							
Beginning Cash	\$0			\$0			\$0
Cash On Hand				\$0			

AUSAC Financial Statement

Notes to Financial Statement

May 27, 2026

1. Cash Balance at April 30, 2026 is \$0 in the general operating account. This account sweeps to the BISA account at FNBA as the checks clear.
2. \$5,823 was posted to the statement for services and bank fees.
3. Administrative support expense of \$5,115 applicable to March 2026 was posted to this report.
4. Insurance expense was \$0, the next monthly installment payment will occur around June 2026.
5. Legal expense was \$315 in April for legal research and analysis regarding public records requests.
6. Bank fee expense was \$269 in April.
7. Notices expense was \$84 in April
8. Interest income was \$605 in April.
9. Late fee income was \$868 in April for the late payment of remittances.
10. The cash sweep in April was \$5,048. The estimated sweep for expenditures in May 2026 is \$29,172, which includes payment for the progress billing for the 2025 financial audit.

Alaska Universal Service Administrative Company
 AUSF Cash Balances in Banks
 May 27, 2026

Bank	Type	Next Mature Date	Avg Rate	5/22/2026
Edward Jones CD		Closed		\$0.00
	Interest Earned		0.00%	\$0.00
	Fees			\$0.00
	<u>Total</u>			\$0.00
Funds transferred to FNBA				\$0.00
Remaining Balance				\$0.00
First National Bank Alaska	R&D Acct/RP	Daily	Varies	\$973,399.47
FNBA	<u>Total</u>			\$973,399.47
Total AUSF Cash Balances in Banks				\$973,399.47
Out of Period Adjustments				(\$18,488.51)
Total Available Balance				\$954,910.96

Alaska Exchange Carriers Association

Invoice

P O Box 241281
Anchorage, AK 99524

Date	Invoice #
4/30/2026	371

Bill To
AUSAC PO Box 241281 Anchorage, AK 99524

Quantity	Item Code	Description	Price Each	Amount
2.5	Bill & Coll.	(610-10) Reconcile Bank report to remittances, to data entry, audit reports and analyze reports .	40.22	100.55
2.5	Post Remit.	(610-40) Post remittance forms and prepare monthly reports.	40.22	100.55
0.5	Follow up on Late ...	(610-53) Follow up on outstanding Late Fee Invoices	40.22	20.11
2.5	Mail	(610-26) Open mail, download and print files.	40.22	100.55
0.5	Gen. Admin.	(625-05) Administrative work on AUSAC contract	40.22	20.11
2.5	Bill & Coll.	(610-10) Reconcile Bank report to remittances, to data entry, audit reports and analyze reports .	40.22	100.55
2.5	Post Remit.	(610-40) Post remittance forms and prepare monthly reports.	40.22	100.55
0.5	Late Fee Invoice	(610-52) Preparation and Issuance of Late Fee Invoice	40.22	20.11
0.5	Collections	(610-50) Collection and compliance issues. Company notices.	40.22	20.11
0.5	Gen. Admin.	(625-05) Administrative work on AUSAC contract	40.22	20.11
1	Late Fee Invoice	(610-52) Preparation and Issuance of Late Fee Invoice	40.22	40.22
1.5	Gen. Admin.	(625-05) Administrative work on AUSAC contract	40.22	60.33
1	Tariff	(630-10) Prepare Tariff and Forms	40.22	40.22
0.5	Mail	(610-26) Open mail, download and print files.	40.22	20.11
0.5	Agenda_Notice	(625-70) Prepare agenda, Notice meetings, Call attendees	40.22	20.11
1.5	Late Fee Invoice	(610-52) Preparation and Issuance of Late Fee Invoice	40.22	60.33
0.5	Mail	(610-26) Open mail, download and print files.	40.22	20.11
0.5	Mail	(610-26) Open mail, download and print files.	40.22	20.11
0.5	Compliance Audit	(625-60) Compliance Audit per U-98-168.	40.22	20.11
0.5	Dist. of Funds	(610-25) Distribution of Funds	40.22	20.11
0.5	Follow up on Late ...	(610-53) Follow up on outstanding Late Fee Invoices	40.22	20.11
0.5	Late Fee Analysis	(610-51) Preparation and Review of monthly Late Fee Analysis	40.22	20.11
0.5	Mail	(610-26) Open mail, download and print files.	40.22	20.11
0.5	Dist. of Funds	(610-25) Distribution of Funds	40.22	20.11
0.5	Post Remit.	(610-40) Post remittance forms and prepare monthly reports.	40.22	20.11
1.5	Agenda_Notice	(625-70) Prepare agenda, Notice meetings, Call attendees	40.22	60.33
1	Late Fee Analysis	(610-51) Preparation and Review of monthly Late Fee Analysis	40.22	40.22
1	Post Remit.	(610-40) Post remittance forms and prepare monthly reports.	40.22	40.22
2	Gen. Admin.	(625-05) Administrative work on AUSAC contract	40.22	80.44
0.5	Agenda_Notice	(625-70) Prepare agenda, Notice meetings, Call attendees	40.22	20.11
0.5	Gen. Admin.	(625-05) Administrative work on AUSAC contract	40.22	20.11
0.5	Dist. of Funds	(610-25) Distribution of Funds	40.22	20.11
0.5	Board Meeting	(605-05) Prepare for and attend Board of Directors meetings.	40.22	20.11
0.25	Compliance Audit	(625-60) Compliance Audit per U-98-168. 2026 prep	106.46	26.62
0.25	Late Fee Invoice	(610-52) Preparation and Issuance of Late Fee Invoice	106.46	26.62
			Total	

Alaska Exchange Carriers Association

Invoice

P O Box 241281
Anchorage, AK 99524

Date	Invoice #
4/30/2026	371

Bill To
AUSAC PO Box 241281 Anchorage, AK 99524

Quantity	Item Code	Description	Price Each	Amount
1	Board Meeting	(605-05) Prepare for and attend Board of Directors meetings.	106.46	106.46
1.25	Gen. Admin.	(625-05) Administrative work on AUSAC contract audit, general	106.46	133.08
0.5	Gen. Admin.	(625-05) Administrative work on AUSAC contract audit, general	106.46	53.23
0.5	Gen. Admin.	(625-05) Administrative work on AUSAC contract financials, general	106.46	53.23
1.75	Gen. Admin.	(625-05) Administrative work on AUSAC contract audit prep	106.46	186.31
1	Compliance Audit	(625-60) Compliance Audit per U-98-168. #7368 followup	106.46	106.46
1	Tariffsupport	(630-10) Charges related to the preparation, filing and support of Tariff 998 by AECA staff. Does NOT include consulting fees.	106.46	106.46
0.75	Late Fee Invoice	(610-52) Preparation and Issuance of Late Fee Invoice	106.46	79.85
3.5	Gen. Admin.	(625-05) Administrative work on AUSAC contract audit	106.46	372.61
0.5	Gen. Admin.	(625-05) Administrative work on AUSAC contract audit	106.46	53.23
0.5	Compliance Audit	(625-60) Compliance Audit per U-98-168. #7368 followup	106.46	53.23
0.75	Gen. Admin.	(625-05) Administrative work on AUSAC contract financials, general	106.46	79.85
0.75	Late Fee Invoice	(610-52) Preparation and Issuance of Late Fee Invoice	106.46	79.85
0.5	Gen. Admin.	(625-05) Administrative work on AUSAC contract Board replacement, audit, financials	106.46	53.23
0.5	Late Fee Invoice	(610-52) Preparation and Issuance of Late Fee Invoice	106.46	53.23
1	Gen. Admin.	(625-05) Administrative work on AUSAC contract Board replacement, audit, financials	106.46	106.46
1.75	Gen. Admin.	(625-05) Administrative work on AUSAC contract audit	106.46	186.31
0.75	Tariffsupport	(630-10) Charges related to the preparation, filing and support of Tariff 998 by AECA staff. Does NOT include consulting fees.	106.46	79.85
0.25	Dist. of Funds	(610-25) Distribution of Funds	106.46	26.62
1	Board Meeting	(605-05) Prepare for and attend Board of Directors meetings.	106.46	106.46
0.25	Gen. Admin.	(625-05) Administrative work on AUSAC contract Board replacement, audit, financials	106.46	26.62
0.25	MonitorRpt	(620-01) Preparation of Monitoring Reports - Quarterly Report	106.46	26.62
Total				

Alaska Exchange Carriers Association

P O Box 241281
Anchorage, AK 99524

Invoice

Date	Invoice #
4/30/2026	371

Bill To
AUSAC PO Box 241281 Anchorage, AK 99524

Quantity	Item Code	Description	Price Each	Amount
5.5	R&D Report Prep	(610-70) Prepare Remittance & Distribution Report R&D prep work and Revenue trend reviews	44.34	243.87
0.5	Gen. Admin.	(625-05) Administrative work on AUSAC contract Team meet to discuss scheduling and AUSAC week ahead	44.34	22.17
1.5	R&D Report Prep	(610-70) Prepare Remittance & Distribution Report R&D prep work and Revenue trend reviews	44.34	66.51
8	R&D Report Prep	(610-70) Prepare Remittance & Distribution Report R&D prep work and Revenue trend reviews	44.34	354.72
2	Annual Public Report	(620-02) Annual Public Reports Prep work for the quarterly monitoring report	44.34	88.68
2.5	Audit Rpts	Audit remittance advice Audit prep and reviews	44.34	110.85
3	Audit Rpts	Audit remittance advice Audit prep and reviews	44.34	133.02
1	Maintain Web	(625-25) Set up and maintain AUSAC web site. Website updates and VM migration research Azure AUSAC	44.34 12.66	44.34 12.66
			Total	\$4,586.57

EXECUTIVE SESSION MOTION

I move that the AUSAC Board of Directors go into executive session based on the fact that the Board will discuss:

New Business:

VIII.B. Financial Audit 2025 – Draft Report

The exception to the Open Meetings Act allows discussion in executive session for matters, that the immediate knowledge of which: (Choose one)

- 1) would tend to prejudice the reputation and character of any person;
- 2) would clearly have an adverse effect upon the finances of AUSAC;
- 3) by law, are required to be kept confidential.

VIII.B.